



PRESS RELEASE

Triton Group Puts Emphasis on Technology with Creation of New Company

Aberdeen-based Triton Group has today (October 28) announced the formation of a new company, VMAX Technologies, to lead the sale and development of groundbreaking simulation software for subsea operations.

Created organically from within the Group, the move underlines Triton's strategy to become a global force focused on subsea technology and added value services.

The VMAX business will operate out of Florida, Houston, Aberdeen, Macae in Rio de Janeiro and Singapore, with the company expected to employ up to 30 people by the end of 2009.

VMAX Technologies core product line is based on the physics-based simulation software and users will be able to create and test their own real-time subsea scenarios to run through projects from bid phase through to actual installation – in a completely virtual environment. These scenarios can be used for design, training, marketing, validation and operational risk reduction.

With the launch of the new enterprise any organisation will, for the first time, be able to access this cutting edge 3D engineering tool which offers the most realistic scenario-based simulation currently on the market.

General manager Terry Lease said: "The goal of VMAX Technologies is simple: give the customer complete control of the simulation experience. The VMAX project simulator is designed to be flexible and adaptable to many industries and has been proven to help reduce risk, increase efficiency of operations and create an overall reduction in project costs.

"By equipping offshore operators with VMAX, companies can easily and effectively communicate using an intuitive visual 3D environment. No matter the complexity, customers can choose to create scenarios 100% in-house or opt to have scenarios created by the VMAX team."

While the company is initially focused on the ROV market, the technology has the scope to be used in a wide variety of industries ranging from defense to field level offshore oil and gas projects.

Chief executive officer Martin Anderson said: "The creation of VMAX Technologies is a key milestone in our growth strategy and marks a major broadening of the services we offer to our global customer base with the innovative technology developed for use in our own systems opened up to the wider market.

"We established Triton Group with a view to becoming a major subsea technology group and in less than a year we are well on the way to meeting that objective by creating a critical mass of subsea technology and expertise that is highly complementary."

Triton Group comprises a raft of companies - Perry Slingsby Systems, Sub-Atlantic Limited, UK Project Support Ltd, Subco, Cynergetix Pty Ltd, Dynamic Positioning Services Ltd (DPS) Geoscience Earth and Marine Services Inc (GEMS) and VisualSoft – all focused on providing state-of-the-art technology and services to the rapidly expanding international subsea oil and gas sector.

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Issued on behalf of Triton Group by The BIG Partnership. For more information contact Laura Grant on +44 1224 615010 or +44 7813 880496.

NOTE TO EDITORS

Triton Group is an international group of businesses offering a range of control system based products and systems with complimentary services. Products include the widest range of market leading electric and hydraulic ROVs for inspection, survey and light intervention applications through to deepwater heavy construction applications. The group also offers a comprehensive range of ancilliary remote intervention products and tooling systems as well as operational services such as training programmes, offshore personnel recruitment, equipment rentals, management and servicing.